



NORTH CAROLINA GENERAL ASSEMBLY

Session 2019

Fiscal Analysis Memorandum

CONFIDENTIAL

Requestor: Representatives Howard, Setzer, and Szoka
Analyst(s): Emma Turner
RE: House Bill 736 (v2)

SUMMARY TABLE

FISCAL IMPACT OF H.B. 736, V.1 (\$ in thousands)

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>
State Impact					
General Fund Revenue	10	10	10	10	10
Less Expenditures	-	-	-	-	-
General Fund Impact	10	10	10	10	10
NET STATE IMPACT	10	10	10	10	10

FISCAL IMPACT SUMMARY

House Bill 736 would change the calculation of the amount of property subject to a surviving spouse's claim for a minimum amount of assets from a deceased spouse ("elective share") and would create a new \$200 fee for filing a claim for an elective share. This fee is expected to generate a total of around \$10,000 in revenue for the Administrative Office of the Courts.

FISCAL ANALYSIS

The following table shows the number of elective share case filings for the past three fiscal years:

Civil Issue Filings - Elective Share	
FY 2017-18	51
FY 2016-17	60
FY 2015-16	47

Assuming that the number of elective share filings continues to be around 50 per year, the total revenue from the \$200 fee would be approximately \$10,000.



TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

North Carolina Judicial Branch

FISCAL ANALYSIS MEMORANDUM – PURPOSE AND LIMITATIONS

This document is a fiscal analysis of a bill, draft bill, amendment, committee substitute, or conference committee report that is confidential under Chapter 120 of the General Statutes. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts. This document is not an official fiscal note. If a formal fiscal note is requested, please email your request to the Fiscal Research Division at FiscalNoteRequests@ncleg.net or call (919) 733-4910.

